



Application to Open and Activate a Swap-Free Account for a Client of Alpari NZ Limited

Version: April 2010

CHF × EUR × JPY × USD

To: The Director of Alpari NZ Limited

Sean Lee Hogan

This document was drafted in accordance with the Client Agreement (“Agreement”), entered into between myself and Alpari NZ Limited (“Alpari”), and is deemed to be an integral part thereof and is derived from the conditions of the Agreement.

Please open a Swap-Free account in my name to complete transactions in accordance with the Agreement.

In signing this document, I understand and agree that a commission will be taken from my deposit for the use of a Swap-Free account in the size and under the conditions detailed in the Contract Specification on the Company website, which at the acceptance of this document is located at www.alpari-forex.com, and also in the Amendment from April 2010 of clause. 2.11 of the Terms of Business for MT4 (“Regulations”) which is deemed to be an Addendum to this document.

I understand and accept that Alpari NZ Limited has the right to suspend my Swap-Free account and/or transfer this account to the alpari.classic account group at any time in the event of manifestation of abuse on my side of this agreement.

I also completely understand and accept the Addendum to this document, containing the new amendment to clause 2.11 of the Regulations.

All agreements existing up to my signing of this document remain in force and the terms and conditions of this document shall take precedence in the event of any disputes concerning the exercise of rights according to this document. In the case of any ambiguities between texts, the English text shall prevail.

Alpari NZ Limited